

Explanation of variances – pro forma

Name of smaller authority: **Twyning Parish Council**
 County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	57,798	53,645				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,540	32,010	2,470	8.36%	NO		
3 Total Other Receipts	7,005	37,999	30,994	442.46%	YES		In this financial year receipts included £14697.50 contribution to tennis court floodlighting. £1800 S106 for sports equipment £10000 received in respect of an easement £4364 VAT reclaimed during the year
4 Staff Costs	14,723	15,220	497	3.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,975	52,824	26,849	103.36%	YES		In this financial year payments included £19500 for tennis court floodlighting £1800 S106 for sports equipment, £2970 footpath improvements, £464 traffic surveys, £1500 Jubilee event, £400 legal fees
7 Balances Carried Forward	53,645	55,610			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	52,178	53,058				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	315,659	315,659	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable